



WHEATON COLLEGE
TRUST COMPANY

1871

Thank You For Your Interest in Wheaton College Trust Company

Central to the work of Wheaton College Trust Company, N.A. is the mission of Wheaton College: “Wheaton College serves Jesus Christ and advances His Kingdom through excellence in liberal arts and graduate programs that educate the whole person to build the church and benefit society worldwide.”

The purpose of Wheaton College Trust Company is to advance this mission. It does so by providing trust and estate services to our alumni, parents, and friends that benefit family and charity.

For more than 100 years, individuals have trusted Wheaton College to provide deferred gift and trust administration services. Carrying on that proud heritage, Wheaton College Trust Company, a national bank, can offer trust and estate investment and administration services beyond those previously available through the College. Our primary goal is to provide excellent service to our clients and wisely manage the funds entrusted to us in order to advance the mission of Wheaton College.

In addition to serving the needs of individuals, the Trust Company can also assist other like-minded charitable organizations that recognize the unique investment benefits of having their assets managed by a trust company with national bank credentials. These asset management services, along with our trust administration, can be offered at highly competitive rates.

Thank you for considering Wheaton College Trust Company. We look forward to providing trust and estate administration services that will help you achieve your estate planning and charitable gift planning goals, and our staff will be pleased to assist you with any questions. We consider it a privilege to provide this service to further God’s Kingdom on earth.



The Trust Company’s primary goal is to provide excellent service and to wisely manage the funds entrusted to it.

What is Wheaton College Trust Company?

Wheaton College Trust Company is a national bank chartered by the United States Office of the Comptroller of the Currency, Department of the Treasury. The Trust Company, though separately incorporated, is owned and operated as a subsidiary of Wheaton College, located in Wheaton, Illinois. The Trust Company began operation on November 15, 2000, and within the first months of operation, had assumed trusteeship of almost 100 trusts that Wheaton College had previously administered. The Trust Company benefitted from the same experienced leadership and operations staff that had administered these trusts on behalf of the College, and it continues with the leadership and tradition of the College today.

The purpose of the Trust Company is to provide quality trust administration services for individuals who use trust arrangements to achieve estate planning and charitable goals and who intend to provide significant financial support for Wheaton College in their plans.

While traditional trust companies derive their profits from trust administration fees, the Trust Company exists to assist and facilitate significant gifts to Wheaton College. This unique mission allows the Trust Company to offer trust administration services at substantial cost savings to its clients.



DONOR TESTIMONIAL: **STAN AND JEANNETTE BAKKE**

Our history with Wheaton College fostered deep gratitude, respect, and trust in the people who are drawn to lead, teach, and serve God there. When we were choosing where to go to college, we were attracted to Wheaton by their culture of deep faith, grounded in Christ and scripture. We also saw that Wheaton was respected for its academic rigor.



Following our graduation in 1961, we found that Wheaton had prepared us to steward a lifetime of opportunity, like our shared pursuit of multiple graduate degrees, Stan's service in the Army and career in corporate law and banking, and Jeannette's career guiding students as an author and professor at Bethel Theological Seminary. Through it all, we prioritized our commitment to Wheaton in several ways, including Stan's service on the Marion E. Wade Center Board since 2008.

When we began contemplating our future, it was a clear choice to engage Wheaton College Trust Company. We decided to take advantage of Wheaton's complimentary estate analysis and ultimately made the Trust Company a trustee and executor under our estate plan and thus responsible for ensuring that our bequests and other plans would be completed as we intended. The Trust Company has been readily available, knowledgeable, and competent. We appreciate their fine attention to what is important to us.



Why Did Wheaton College Establish a Trust Company?

Wheaton College's mission is to serve Jesus Christ and advance His Kingdom through excellence in liberal arts and graduate programs that educate the whole person to build the church and benefit society worldwide. This mission expresses our commitment to do all things "For Christ and His Kingdom." The College is dedicated to assisting individuals who support this mission through their charitable financial and estate planning.

Since its inception, Wheaton College has received significant financial support through estate gifts and various other deferred giving instruments, including revocable and irrevocable trusts. In recent years, skyrocketing higher education costs have made it very difficult for students from lower- and middle-income families to obtain a Christian liberal arts education. More than ever, Wheaton relies heavily on gifts contributed from the estates and deferred trust arrangements of generous alumni and other friends of the College to provide opportunities to attend Wheaton and to maintain the excellence of its unique

Christian liberal arts program for all students.

Experts predict that between 2018 and 2042, older generations of Americans will hand down some \$70 trillion to their families and charitable organizations. Many who support Wheaton's ministry are in this group. Experienced estate administrators and trustees will be needed to assist in the orderly and efficient administration of estates and trusts.

Wheaton College Trust Company was formed to help meet this challenge and to respond to this opportunity. In anticipation of meeting these needs, the College recognized that expanded trust and estate administration services were needed beyond the scope available under the College's nonprofit status. As a national bank, the Trust Company can provide administration services in a wider variety of estate planning scenarios, including as executor of estates and as trustee of revocable trusts, charitable remainder trusts, and charitable lead trusts.



What Services Does Wheaton College Trust Company Provide?

The Trust Company will serve as trustee, co-trustee, successor trustee, or provide other fiduciary services for various revocable and irrevocable trust arrangements, including:

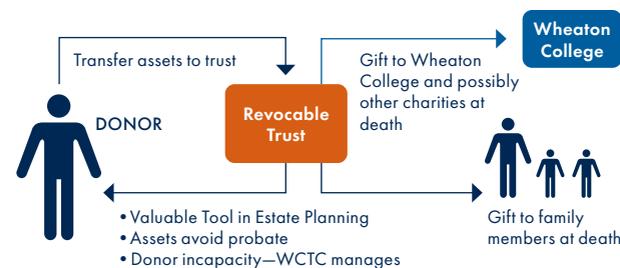
ESTATE ADMINISTRATION

Wheaton College Trust Company can be designated in a Will to serve as executor or personal representative of an estate, freeing family members from this burdensome task. Settling an estate is a complex process that can take many months or years; the duties are numerous, and many important decisions must be made in a timely fashion. Inexperience in matters of estate settlement and distribution may lead to errors of judgment costly to beneficiaries. In the midst of grief, it can be difficult for family members to handle the time-consuming details of an estate.

As executor or personal representative of an estate, Wheaton College Trust Company can ensure a smooth solution to the complex details of estate settlement, making the process as stress-free as possible for the family. **The Trust Company has the skill and experience to handle a myriad of potential issues, including:**

- Sale or retention of assets
- Making tax-sensitive elections
- Preparation and filing in court of required inventory and accountings
- Preparation and filing of federal and state income and estate tax returns
- Determining who pays any taxes due
- Determining who is entitled to distributions from the estate

At the same time, the Trust Company is committed to helping its clients' family members through a very difficult time with sensitivity and compassion. It acts objectively in the best interests of all estate beneficiaries and is ideally suited to the role of a neutral intermediary. Wheaton College Trust Company also stands ready to help counsel surviving family members to make wise decisions concerning their inheritance and financial future.

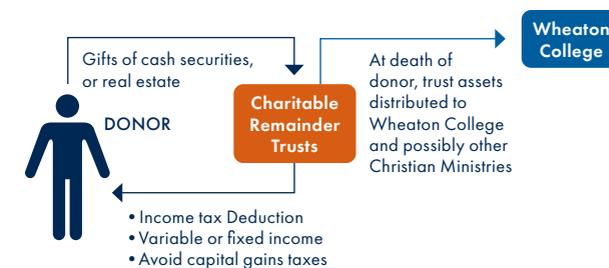


REVOCABLE LIVING TRUSTS

A revocable trust arrangement is established when the creator of the trust transfers assets to the trust, which are then managed for the lifetime benefit of the individual by the trustee. The creator of the trust can serve as trustee or can name an organization such as Wheaton College Trust Company to manage the investment and administration of the trust assets. The Trust Company can also be named as a “successor trustee,” which manages the trust assets when the original trustee is no longer willing or capable of handling that responsibility.

A living trust provides great flexibility, as the terms of the trust can be amended or revoked at any time during life. The trustee distributes income and/or principal to the individual or others during life. At death, the trust assets are distributed to family members, Wheaton College, or other beneficiaries according to the terms of the trust. **A revocable living trust can be funded with any asset and provides these benefits:**

- The assets distributed by the trust avoid the time and expense of probate proceedings.
- The trust names a “successor trustee” to manage the trust assets in the event the creator of the trust becomes incapacitated.
- The trust can serve as a substitute for a Will as the main dispositive instrument in an estate plan. The trust can thus serve as the foundation for a comprehensive estate plan, providing the framework for dealing with such issues as the distribution of assets and estate taxes.



CHARITABLE REMAINDER TRUSTS

A charitable remainder trust is an irrevocable, tax-exempt trust that provides an annual income stream back to the donor (the person creating the trust) for life and/or the lives of persons selected by the donor. At the conclusion of the trust, the remaining trust assets (the “remainder”) pass directly to Wheaton College and any other charitable organizations selected by the donor.

A key benefit of a charitable remainder trust is its tax-exempt nature, which allows the trust to bypass capital gains taxes when the trustee sells appreciated assets from the trust. Thus, charitable remainder trusts are typically funded with highly appreciated stocks or real estate. The trustee reinvests the proceeds of sale from those assets in a diversified portfolio of assets, which grows tax-free within the trust.

A charitable remainder trust can be established during life or at death. It may be funded with cash, publicly traded or closely held securities, real estate, or (at death) tax-deferred retirement plan assets. **A charitable remainder trust provides these benefits:**

- A lifetime income stream to the donor and/or the donor's family
- Initial avoidance of capital gains taxes on appreciated assets sold from the trust
- A charitable income tax deduction for the contribution of assets to the trust
- Asset diversification and tax-free growth of trust assets
- A means to provide significant financial support for Wheaton College and other charitable organizations

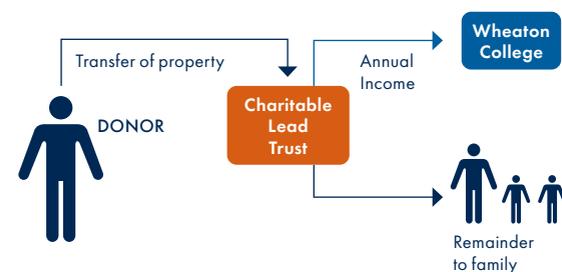


DONOR TESTIMONIAL: MICHAEL AND ELAINE JORDAN

Our connection with Wheaton College started with Elaine's M.A. program in Biblical and Theological Studies, and the relationship kept growing from there!

Navigating our parents' estates at their passing made it clear that estate matters require time and expertise. We attended an estate planning seminar and found out that Wheaton College Trust Company has experience serving as executor and trustee. Knowing we could appoint them in our estate was more attractive than a faceless, secular bank/trust company that didn't share our goals. We named WCTC as an executor and trustee in our estate plans, and they helped us set up a Donor Advised Fund to coordinate our giving to charitable ministries.

God led us through our Wheaton connection to create the Elaine A. and Michael G. Jordan International Scholarship. Over the last ten years, we have come to know Billy Graham Center Scholars from around the world who have received support from our scholarship as they prepare to be ambassadors for Christ. Our estate plan ensures ongoing support for these students. Knowing that our giving provides eternal impact through these students is very exciting to us. It gives us peace that our "treasures on earth" will continue working "for Christ and His Kingdom" for years to come.



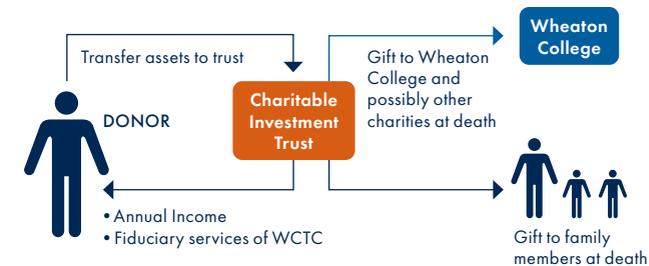
CHARITABLE LEAD TRUSTS

As an irrevocable trust arrangement, a charitable lead trust provides an annual income stream for a term of years to Wheaton College and other charitable organizations selected by the donor, after which the trust's assets are distributed to family members.

The key attribute of the charitable lead trust is its ability to pass assets from one generation to another at substantially reduced estate/gift tax rates. A lead trust is maximized when funded with assets that are expected to increase in value significantly during the term of the trust, as any such appreciation is not subject to estate/gift taxes. The lead trust can also be structured to provide the donor with a significant charitable income tax deduction at the time of the gift.

The charitable lead trust can be established during life or at death, may be funded with cash, securities, or real estate, and can provide these benefits:

- A means to provide significant, current, financial support for Wheaton College and other charitable organizations
- A means to transfer assets directly to family members at the conclusion of the trust at significantly reduced estate or gift tax rates
- A significant income tax deduction (in some cases) to the donor for the present economic value of the charity's income interest in the lead trust



CHARITABLE INVESTMENT TRUSTS

The charitable investment trust is a special revocable trust of which Wheaton College Trust Company can serve as a trustee. The trust is created when a donor transfers a portion of their investable assets to the trust and names Wheaton College as one of the beneficiaries to receive the trust assets at death (along with other charities or family members). During life, the donor receives either the annual income or a yearly percentage payout from the trust yet retains the right to withdraw the assets in case of family or other personal emergencies. **Benefits of the charitable investment trust include:**

- Access to fiduciary trust services of Wheaton College Trust Company
- Investment of assets in Wheaton College Trust Company's common trust funds alongside assets of Wheaton College endowment
- The right to withdraw assets for personal emergencies
- The ability to segregate and designate funds for a gift to Wheaton College at death

OTHER IRREVOCABLE TRUSTS

The Trust Company is also committed to providing its clients with a wide variety of other trust arrangements commonplace in estate planning, such as marital trusts, credit shelter trusts (family trusts), and irrevocable life insurance trusts.

Trust Services for Charitable Organizations

Wheaton's charitable purposes are enhanced by providing trust services, including trust investment management, through Wheaton College Trust Company to other charitable organizations that serve the church and society.

Wheaton College Trust Company offers trust asset management and trust services to its institutional clients. Because of their size or lack of expertise, other charitable institutions will often engage the Trust Company for trust administration services, including the investment management of their endowments. These endowments may be smaller than would justify the cost and time commitment of the institution managing these funds itself. By

utilizing the institutional trust asset management and trust services of the Trust Company, these institutions can take advantage of the Trust Company's experience in trust endowment investment management, which it has gained in managing the trust investments of the endowment of Wheaton College.

Wheaton College Trust Company offers trust asset management and trust services to its institutional clients.

How Does Wheaton College Trust Company Invest Assets?

Clients of the Trust Company know their institutional assets are managed and invested wisely and with integrity. Wheaton College Trust Company invests client trust accounts in diversified portfolios that focus on long-term total returns (income plus capital appreciation) and are consistent with each client's risk tolerance.

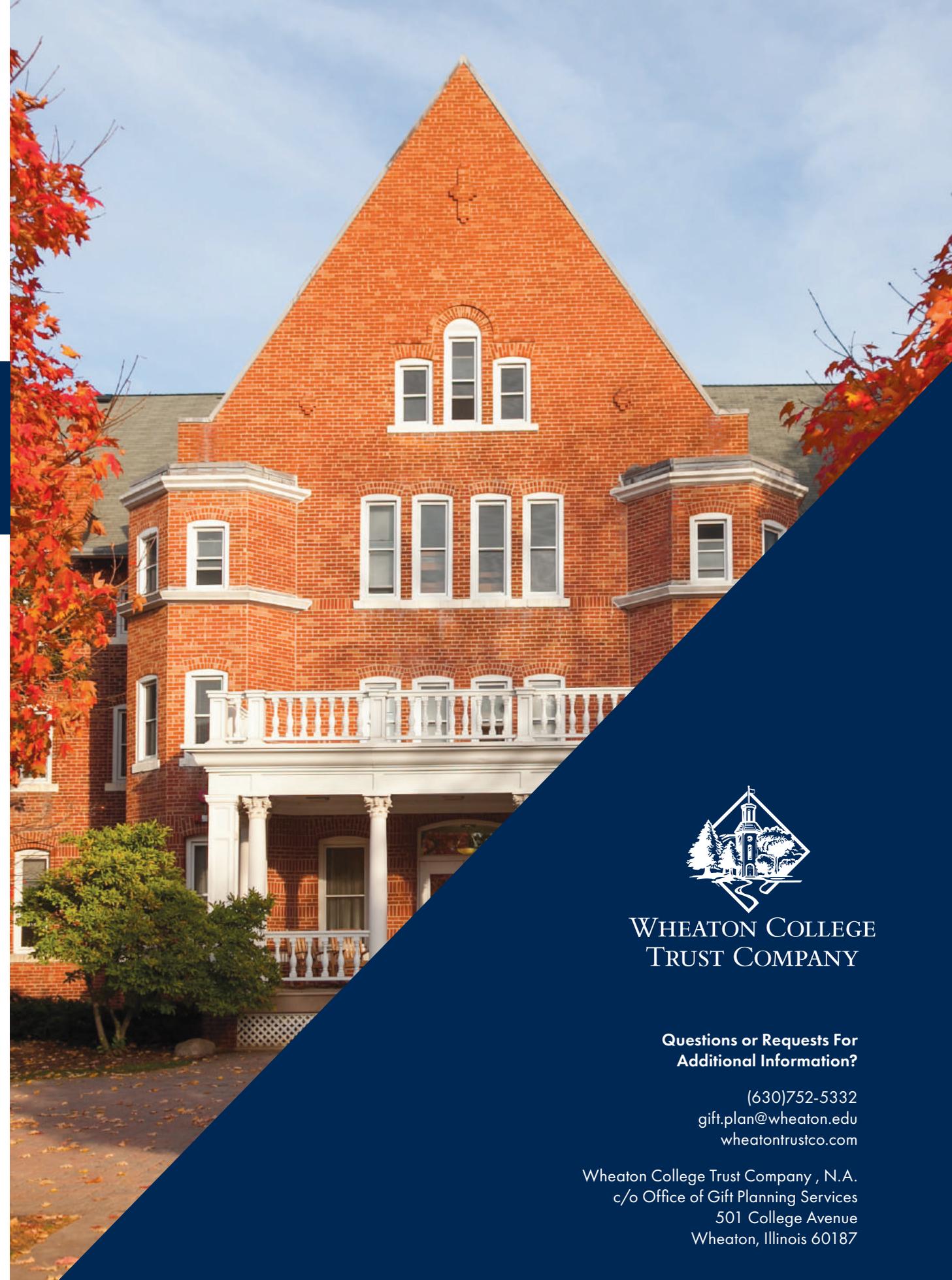
Client trust assets are invested in two common trust funds, the Wheaton Stock Fund and the Wheaton Bond Fund. The assets of the common trust funds are managed using a combination of passive indexing and external investment advisors under the active supervision of the Directors and Officers of the Trust Company.

The common trust funds allow for the investment of client funds by the same team of

external investment advisors with whom Wheaton College invests its own funds. The economies of this strategy make this high level of expertise available to all clients at a very affordable level. The common trust funds provide uniform investment returns for all clients at the asset class level, regardless of account size.

Client portfolios are invested in accordance with the Christ-centered values of Wheaton College.

Security selections in managed portfolios (other than index funds) are limited to those firms whose principal or subsidiary business is not in conflict with both the general philosophy and specific policies of the College.



**WHEATON COLLEGE
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**Questions or Requests For
Additional Information?**

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For Christ & His Kingdom